

## **TIONG WOON CORPORATION HOLDING LTD**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199705837C)

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### **SIGNING OF EXCLUSIVE AGENCY AGREEMENT**

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The Board of Directors of Tiong Woon Corporation Holding Ltd (the "Company") is pleased to announce that its wholly owned subsidiary, Tiong Woon Heavy Equipment Trading Pte Ltd ("THET") has entered into an Exclusive Agency Agreement ("Agency Agreement") with Shenyang DKT Cranes Co. Ltd ("DKT"), a company incorporated in Shenyang, Liaoning Province, Peoples Republic of China, and primarily in the business of manufacturing tower cranes.

Under the Agency Agreement, THET is granted the exclusive rights to sell and distribute DKT series of tower cranes and related products in Singapore, Indonesia, Thailand, Philippine, Myanmar, Vietnam, Brunei, Laos and Cambodia.

The above transaction will not have an material effect on the earnings per share and net tangible assets per share of the Group's current financial year.

None of the Directors or controlling shareholders has any interest, direct or indirect, in this transaction.

BY ORDER OF THE BOARD

Joanna Lim Lan Sim  
Company Secretary  
24 July 2008  
Singapore