



TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

**ADDITIONAL INFORMATION ON THE ANNOUNCEMENT IN RESPONSE TO SGX-ST'S
QUERY ON THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED 30 JUNE 2021**

The Board of Directors (the “Board”) of Tiong Woon Corporation Holding Ltd (the “Company” or together with its subsidiaries, the “Group”) refers to the announcement made on 5 November 2021 in response to queries by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on the Annual Report for the financial year ended 30 June 2021 (the “Annual Report”).

The Board wishes to provide additional information in response to the SGX-ST’s query:

The Board has provided the explanations on the deviations from the Provisions 2.2, 2.3, 2.4, 8.1 and 8.2 of the Code of Corporate Governance 2018 (the “Code”), and is of the view that the practices the Company had adopted are consistent with the intent of Principle 2 and Principle 8 of the Code, that the Board has an appropriate level of independence and diversity of thought and background in its composition to enable it to make decisions in the best interests of the Company (Principle 2), and the Company is transparent on its remuneration policies, level and mix of remuneration, the procedure for setting remuneration, and the relationships between remuneration, performance and value creation (Principle 8).

By Order of the Board
TIONG WOON CORPORATION HOLDING LTD

Ang Kah Hong
Executive Chairman

2 December 2021