



TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 OCTOBER 2022

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held today, the following resolutions set out in the Notice of AGM dated 12 October 2022 were put to shareholders and duly passed by way of poll. The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is as set out below:-

(a) Breakdown of all valid votes cast at the AGM

No.	Ordinary Resolutions	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
1.	To receive and adopt the Audited Financial Statements for the financial year ended 30 June 2022 and the Statement of Directors and the Reports of the Auditors thereon.	98,377,009	100.00	0	0.00	98,377,009
2.	To approve a tax exempt (1-tier) final dividend of 0.35 Singapore cent per share and a tax exempt (1-tier) special dividend of 0.15 Singapore cent per share for the financial year ended 30 June 2022.	98,251,709	99.87	125,300	0.13	98,377,009
3.	To approve Directors’ fees of \$145,000 for the year ended 30 June 2022 (2021: S\$130,000).	98,251,709	99.90	95,100	0.10	98,346,809
4.	To re-elect Mr Ang Kah Hong who is retiring in accordance with Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	95,651,308	99.53	449,251	0.47	96,100,559
5.	To re-elect Mr Wong King Kheng who is retiring pursuant to Article 104 of the Company’s Articles of Association.	95,011,131	96.61	3,335,678	3.39	98,346,809
6.	To re-appoint Messrs PricewaterhouseCoopers LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	98,346,809	100.00	0	0	98,346,809
7.	To approve the Share Issue Mandate.	95,392,431	97.00	2,954,378	3.00	98,346,809
8.	To approve the Renewal of The Share Purchase Mandate.	3,488,328	97.35	95,100	2.65	3,583,428

No.	Ordinary Resolutions	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
9.	To approve the continued appointment of Mr Wong King Kheng, as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(A) of the Mainboard Listing Rules of the SGX-ST.	95,011,131	96.61	3,335,678	3.39	98,346,809
10.	To approve the continued appointment of Mr Wong King Kheng, as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(B) of the Mainboard Listing Rules of the SGX-ST.	7,310,300	68.67	3,335,678	31.33	10,645,978

(b) Details of parties who are required to abstain from voting on any resolution(s)

Name	Number of Shares held	Resolutions number(s) <i>[Please refer to item (a) above for details of the resolutions(s)]</i>
Ang Choo Kim & Sons (Pte.) Limited	90,517,131	8 & 10
Ang Kah Hong	2,246,250	4, 8 & 10
Ang Kha King	1,842,500	8 & 10
Wong King Kheng ⁽¹⁾	32,000	3, 5, 9 & 10
Toh Koon Tee	142,500	8
Ang Siew Chien	15,000	8 & 10

(1) No proxy form was received from Mr Wong King Kheng before the closing date and time for shareholders to submit their proxy forms.

(c) Name of firm appointed as Scrutineer

Corporate Republic Advisory Pte Ltd was appointed as Scrutineer for the conduct of poll at the AGM.

(d) Re-election of Directors

Mr Ang Kah Hong, who was re-elected as a Director of the Company at the AGM, will remain as the Executive Chairman of the Company.

Mr Wong King Kheng, who was re-elected as a Director of the Company at the AGM, will remain as an Independent Director, Chairman of the Audit Committee, a member of the Nominating Committee and the Remuneration Committee. Mr Wong King Kheng is considered by the Board to be independent for the purposes of Rule 704(8) of the SGX-ST Listing Rules.

Continued Appointment of Independent Director

Following the passing of the Ordinary Resolutions 9 and 10 (the “Two-Tier Voting Resolutions”), Mr Wong King Kheng remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (i) his retirement or resignation as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of the Two-Tier Voting Resolutions.

By Order of the Board
Mr Ang Kah Hong
Executive Chairman

27 October 2022
Singapore